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MIRAMAR GROUP 美麗華集團

MIRAMAR HOTEL AND INVESTMENT COMPANY, LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 71)

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND AMENDMENT OF AGM CIRCULAR

The Board announces that Mr. Tony Ng will retire as director of the Company with effect from the conclusion of the Annual General Meeting of the Company to be held on 7 June 2012.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Miramar Hotel and Investment Company, Limited (“the Company”) announces that in accordance with the Company’s Articles of Association, Mr. Tony Ng (“**Mr. Ng**”), being a non-executive director of the Company, will retire by rotation at the Annual General Meeting of the Company (“**AGM**”) to be held on 7 June 2012 but he will not offer himself for re-election. Accordingly, Mr. Ng will retire as director of the Company with effect from the conclusion of the AGM.

Mr. Ng has confirmed that he has no disagreement with the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board would like to express its gratitude to Mr. Ng for his invaluable contribution to the Company.

AMENDMENT TO AGM CIRCULAR

Mr. Ng has informed the Board that he withdrew his consent to be re-elected as director of the Company at the AGM due to other business engagements which require more of his attention. Due to Mr. Ng’s withdrawal, the ordinary resolution in respect of the re-election of him as director as set out in the circular of the Company dated 24 April 2012 (the “**AGM Circular**”) is no longer applicable and will not be considered at the AGM. The shareholders of the Company are reminded to read the AGM notice of the Company dated 24 April 2012,

including its notes, for details in respect of other resolutions to be considered at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

Saved as disclosed above, no change has been made to information set out in the AGM Circular.

By Order of the Board
Chu Kwok Sun
Corporate Secretary

Hong Kong, 4 June 2012

As at the date of this announcement, (i) the executive Directors are Dr. Lee Shau Kee, Mr. Lee Ka Shing, Mr. Richard Tang Yat Sun, Mr. Colin Lam Ko Yin, Mr. Norman Ho Hau Chong and Mr. Eddie Lau Yum Chuen; (ii) the non-executive Directors are Dr. Patrick Fung Yuk Bun, Mr. Dominic Cheng Ka On, Mr. Howard Yeung Ping Leung, Mr. Thomas Liang Cheung Bui, Mr. Alexander Au Siu Kee and Mr. Tony Ng; (iii) the independent non-executive Directors are Dr. David Sin Wai Kin, Mr. Wu King Cheong and Dr. Timpson Chung Shui Ming.