

Purpose

Miramar Group (the “Group”) values the importance of environmental protection and the impact of the environment on the well-being of communities. This Policy sets out the Group’s policy initiatives on environmental protection.

Policy

- The Board of Directors have oversight of the Group’s implementation of this Policy.
- The Board delegates the ESG Steering Committee to make sure that the Group’s business follows the principles set out in this Policy in preserving the environment.
- The Office of the Chief Operating Officer, as the Chairman and Vice-Chairman of the ESG Steering Committee, establishes the relevant strategies and monitor the achievement of these strategies across the Group’s businesses.

Initiatives

- To set targets and objectives to reduce environmental impacts
- To give due consideration to environmental issues in our corporate decision-making process and actively minimize the impact of our business operations on the environment.
- To continue to improve our environmental performance and comply with applicable environmental laws and standards.
- To reduce energy consumption and improve energy efficiency, conserve resources, use renewable or recyclable materials, minimize the use of single-use materials in our business.
- To consider environmentally friendly designs, materials and construction approach and explore green alternatives for our projects.
- To raise awareness of environmental issues to our stakeholders including employees, customers, tenants, and contractors through education and training and enlist their support in preserving the environment in our business and the community.

Implementation

- The Group strives to adopt various measures to implement the above environmental initiatives. Business Unit Heads are responsible for ensuring that these initiatives are executed within their respective lines of business, in accordance with the directives established by the ESG Steering Committee.

Review of this Policy

The Group will review this Policy from time to time as appropriate, and in any event, once every three years.